

Montgomery County Community College  
 ACC 116  
 Managerial Accounting  
 3-3-0

**COURSE DESCRIPTION:**

Students will develop literacy and skills in the application of the basic principles of managerial accounting including the preparation of manufacturing financial statements. Students will apply various costing systems including job order, process, activity based and variable costing, cost-volume-profit analysis, budgeting, and management decision making.

**REQUISITES:**

*Previous Course Requirements*

None

*Concurrent Course Requirements*

None

LEARNING OUTCOMES Upon successful completion of this course, the student will be able to:	LEARNING ACTIVITIES	EVALUATION METHODS
1. Distinguish between managerial and financial accounting.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice	Assignments Examinations
2. Create reports of product and service costs using various costing systems.	Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice	Assignments Examinations

<p>3. Perform cost, volume, profit analysis.</p>	<p>Assigned Readings Lecture and Discussion Online Textbook Learning Resources Demonstration and Practice</p>	<p>Assignments Examinations</p>
<p>4. Prepare budgets and budget reports in accordance with responsibility accounting principles.</p>	<p>Assigned Readings Lecture and Discussion Online Textbook Learning Resources <del>Resources</del> JETQ EMC /P AM</p>	

