

Montgomery County Community College
ECO 110
Elements of Economics
3-3-0

COURSE DESCRIPTION:

Students will develop economic literacy in both macroeconomics (business cycles, inflation, unemployment, etc.) and microeconomics (markets, competition, poverty, pollution, etc.). Business majors planning to transfer may not substitute this course for ECO 121 Macroeconomics or ECO 122 Microeconomics.

REQUISITES:*Previous Course Requirements*

MAT 010 Fundamentals of Arithmetic or MAT 010B Review of the Fundamentals of Arithmetic

Concurrent Course Requirements

None

COURSE COMMENT

All Developmental requirements must be met prior to taking this course.

| LEARNING OUTCOMES | LEARNING ACTIVITIES | EVALUATION METHODS |
|---|---|--|
| Upon successful completion of this course, the student will be able to: 1. Accurately use the vocabulary of macroeconomics and microeconomics. | Lecture Small and Large Group Activity Discussions Videos Assignment of Questions and Problems Student Projects Book Reports Exams | Small and Large Group Activity Discussions Assignment of Questions |

7. Monopoly Markets – Profit Maximization and Market Equilibrium
8. Market Failures and Government Intervention in Capitalism
9. The Business Cycle, Unemployment, and Inflation
10. Aggregate Demand and Supply Model of the Macro Economy
11. Government Fiscal (Budgetary) Policy
12. Money, Banks and Financial Markets
13. Government Monetary Policy and Interest Rates
14. International Trade